

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re Blitman Saratoga LLC  
Debtor

Case No. 20-23177-RDD  
Reporting Period: 1/01/2021-1/31/2021

Federal Tax I.D. # 45-4897437

**CORPORATE MONTHLY OPERATING REPORT**

**File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.**  
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)		
Copies of bank statements		x	
Cash disbursements journals			
Statement of Operations	MOR-2		
Balance Sheet	MOR-3		
Status of Post-petition Taxes	MOR-4		
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4		
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	MOR-5		
Taxes Reconciliation and Aging	MOR-5		
Payments to Insiders and Professional	MOR-6		
Post Petition Status of Secured Notes, Leases Payable	MOR-6		
Debtor Questionnaire		x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

/s/ Thomas Keaney

Signature of Debtor

Date

3/2/2021

Date

Signature of Authorized Individual\*

Thomas Keaney

Printed Name of Authorized Individual

Date

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Blitman Saratoga LLC  
DebtorCase No. 20-23177  
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## SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

BANK ACCOUNTS			
ACCOUNT NUMBER (LAST 4)	5549	0769	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
<b>CASH BEGINNING OF MONTH</b>	\$15,276.48	\$49,655.85	\$64,932.33
<b>RECEIPTS</b>			
SALES			
ACCOUNTS RECEIVABLE - PREPETITION			
ACCOUNTS RECEIVABLE - POSTPETITION			
LOANS AND ADVANCES			#REF!
INTEREST			
OTHER			
TRANSFERS (FROM DIP ACCTS)	\$49,655.85		
<b>TOTAL RECEIPTS</b>	<b>\$49,655.85</b>	<b>\$0.00</b>	<b>\$49,655.85</b>
<b>DISBURSEMENTS</b>			
NET PAYROLL			
PAYROLL TAXES			
OTHER TAXES			\$0.00
UTILITIES			
SECURED/ RENTAL/ LEASES			\$0.00
INSURANCE			
ADMINISTRATIVE	\$394.56		\$394.56
CONSTRUCTION	\$24,956.17		
OTHER (ATTACH LIST)			\$0.00
OWNER DRAW			
TRANSFERS (TO DIP ACCTS)*		\$49,655.85	\$49,655.85
PROFESSIONAL FEES			
U.S. TRUSTEE QUARTERLY FEES			
COURT COSTS			
<b>TOTAL DISBURSEMENTS</b>	<b>\$25,350.73</b>	<b>\$49,655.85</b>	<b>\$75,006.58</b>
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	\$24,305.12	-\$49,655.85	-\$25,350.73
<b>CASH - END OF MONTH</b>	<b>\$39,581.60</b>	<b>\$0.00</b>	<b>\$39,581.60</b>

\* Account closed 1/5/21 and entire final balance transferred to DIP account.

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Case No. 20-23177  
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**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

<b>TOTAL DISBURSEMENTS</b>	\$75,006.58
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	\$49,655.85
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$0.00
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>\$25,350.73</b>

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## DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		x
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		x
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		x
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		x
5	Is the Debtor delinquent in paying any insurance premium payment?		x
6	Have any payments been made on pre-petition liabilities this reporting period?		x
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		x
8	Are any post petition payroll taxes past due?		x
9	Are any post petition State or Federal income taxes past due?		x
10	Are any post petition real estate taxes past due?	x	
11	Are any other post petition taxes past due?		x
12	Have any pre-petition taxes been paid during this reporting period?		x
13	Are any amounts owed to post petition creditors delinquent?		x
14	Are any wage payments past due?		x
15	Have any post petition loans been received by the Debtor from any party?		x
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		x
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		x
18	Have the owners or shareholders received any compensation outside of the normal course of business?		x



Ballston Spa National Bank  
PO Box 70  
Ballston Spa NY 12020-0070

Customer Service  
518-885-6781  
BankLink 24  
518-885-6782  
www.bnbs.com

Ballston Spa National Bank

BLITMAN SARATOGA, LLC  
PO BOX 1506  
GUILDERLAND NY 12084-1506

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Account Number: [REDACTED] 5549  
Statement Date: 1/29/21  
Enclosures: 5

Account Name	Account Number	Interest Paid In 2020	Balance
FREE SMALL BUSINESS	[REDACTED] 5549	.00	39,581.60
FREE SMALL BUSINESS	BLITMAN SARATOGA, LLC	Acct [REDACTED] 5549	
Beginning Balance	1/01/21	15,276.48	
Deposits / Misc Credits	1	49,655.85	
Withdrawals / Misc Debits	7	25,350.73	
** Ending Balance	1/31/21	39,581.60 **	
Service Charge		.00	
Average Balance		52,068	
Average Collected Balance		52,068	
Minimum Balance		15,276	
Enclosures		5	

#### TRANSACTION HISTORY

Date	Activity Description	Deposits	Withdrawals	Balance
1/05	DEPOSIT	49,655.85		64,932.33
1/11	CASELLA/WEB PAY		725.00	64,207.33
1/11	CHECK #89341		364.00	63,843.33
1/12	CHECK #89340		5,000.00	58,843.33
1/20	HARLAND CLARKE/CHK ORDER		30.56	58,812.77
1/28	CHECK #1083		13,700.00	45,112.77
1/28	CHECK #1081		5,231.17	39,881.60
1/28	CHECK #80237		300.00	39,581.60

#### CHECKS

\* indicates skip in check numbers

Date	Check No.	Amount	Date	Check No.	Amount	Date	Check No.	Amount
1/28	1081	5,231.17	1/28	80237*	300.00	1/11	89341	364.00
1/28	1083*	13,700.00	1/12	89340*	5,000.00			



Member FDIC

Account 1000655549

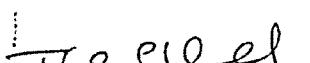
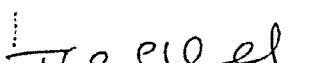
Ballston Spa National Bank

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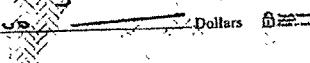
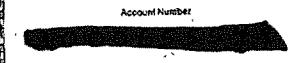
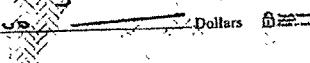
BLITMAN SARATOGA LLC 11 NEW KARNER RD GUILDERLAND, NY 12084-1506	BALLSTON SPA NATIONAL BANK P.O. Box 1506 Guilderland, NY 12084-1506	CHARGE BACK AUTHORIZATION Serial # 148572
CHECK NO 50-487213 1081		
518-369-5168 *****\$5,231 Dollars and 17 Cents Erie Materials, Inc. - Albany 99 Railroad Ave PO Box 5548 Albany, NY 12205		DATE 1/26/2021 AMOUNT \$5,231.17
THIS PAYMENT HAS BEEN AUTHORIZED BY YOUR DEPOSITOR Bank of America / A Division of BNP Paribas BLITMAN SARATOGA LLC AL2BL01-821205-009-COD-APP#687025-18886551888645		

F001081# 1021304675#

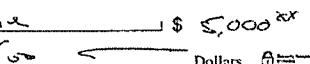
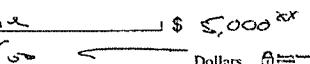
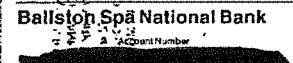
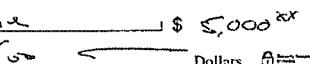
01/28/2021 1081 \$5,231.17

BLITMAN SARATOGA, LLC P.O. BOX 1506 GUILDERLAND NY 12084-1506	1083
1/27/21 Date	
Pay to the Order of <u>TPK Development</u> \$ 13,700 <u>thirteen thousand seven hundred 00/00</u> Dollars 	
Ballston Spa National Bank Corporate Branch Office Guilderland, NY 12084 www.bsnb.com	
For <u>January</u>	
1021304675# 1083	

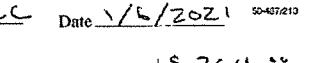
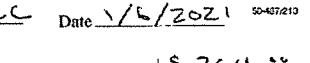
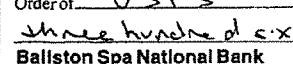
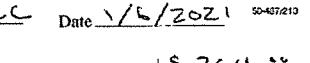
01/28/2021 1083 \$13,700.00

080237
Name <u>BLITMAN SARATOGA, LLC</u> Date <u>1/24/2021</u> 50-487213
Pay to the Order of <u>Daishie Cleanings</u> \$ 300 <u>three hundred 00/00</u> Dollars 
Ballston Spa National Bank
Account Number: 

1021304675#

01/28/2021 80237 \$300.00

089340
Name <u>Blitman Saratoga LLC</u> Date <u>1/8/2020</u> 50-487213
Pay to the Order of <u>Floss Concrete</u> \$ 5,000 
<u>thirty thousand 00/00</u> Dollars 
Ballston Spa National Bank
Account Number: 

1021304675#

01/12/2021 89340 \$5,000.00

089341
Name <u>Blitman Saratoga LLC</u> Date <u>1/6/2021</u> 50-487213
Pay to the Order of <u>USPS</u> \$ 364.00 
<u>three hundred sixty four 00/00</u> Dollars 
Ballston Spa National Bank
Account Number: 

1021304675#

01/11/2021 89341 \$364.00